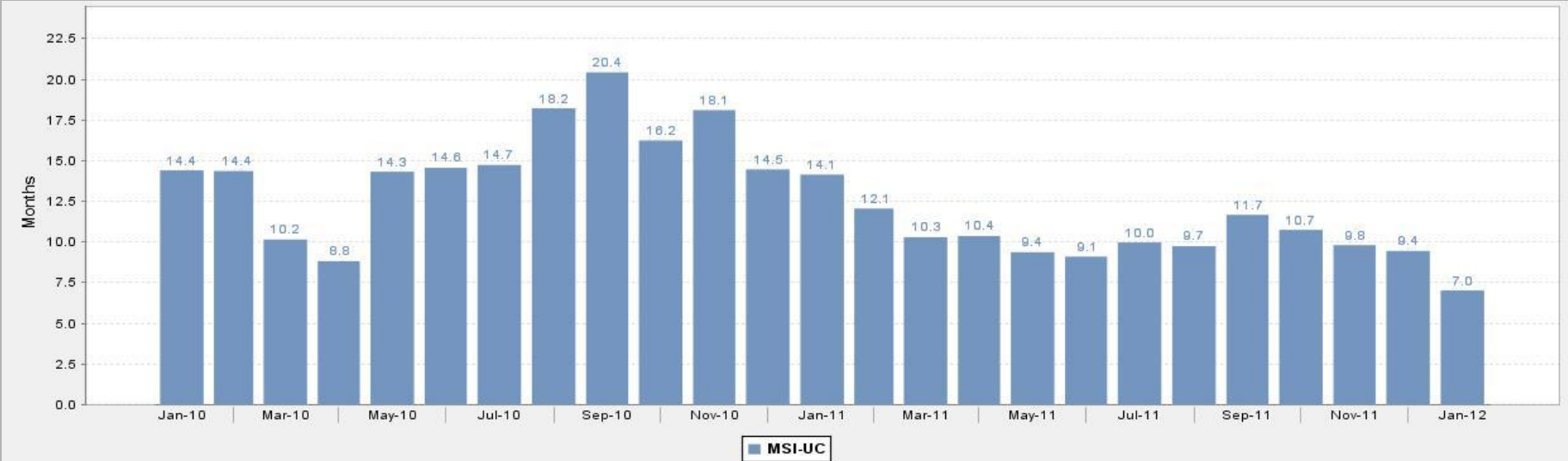


Market Dynamics

Months Supply of Inventory (UC Calculation) Jan-10 through Jan-12



KEY INFORMATION

	Monthly Change	Monthly %	Total Change	Total % Change
MSI-UC	-0.26	-1.66	-6.23	-39.88

MSI UC
-39.9%

MLS: MRED	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Detached Single, Attached Single, 2 to 4 Units)					Sq Ft: All
MLS Areas:	8007, 8006, 8032, 8008					

Market Dynamics

Months Supply of Inventory (UC Calculation) Jan-10 through Jan-12

Baird & Warner

Time Period	MSI	NAR MSI	# For Sale Last Day of Month	# Under Contract	# Sold
Jan-12	7.0	10.9	2,920	416	267
Dec-11	9.4	7.9	2,986	316	378
Nov-11	9.8	10.7	3,462	353	323
Oct-11	10.7	12.2	3,794	353	311
Sep-11	11.7	10.2	4,015	344	395
Aug-11	9.7	8.3	4,202	431	507
Jul-11	10.0	9.1	4,407	442	482
Jun-11	9.1	8.4	4,587	504	543
May-11	9.4	9.9	4,761	508	479
Apr-11	10.4	12.8	4,802	463	374
Mar-11	10.3	13.5	4,735	460	350
Feb-11	12.1	17.4	4,546	377	261
Jan-11	14.1	18.9	4,414	312	233
Dec-10	14.5	11.7	4,368	302	373
Nov-10	18.1	17.5	5,035	278	287
Oct-10	16.2	18.6	5,425	334	291
Sep-10	20.4	16.9	5,742	281	339
Aug-10	18.2	13.9	5,794	318	418
Jul-10	14.7	12.3	5,999	407	487
Jun-10	14.6	8.5	6,148	422	721
May-10	14.3	10.6	6,159	430	581
Apr-10	8.8	12.0	6,323	717	527
Mar-10	10.2	14.2	6,294	620	442
Feb-10	14.4	21.3	5,861	408	275
Jan-10	14.4	16.7	5,259	365	314