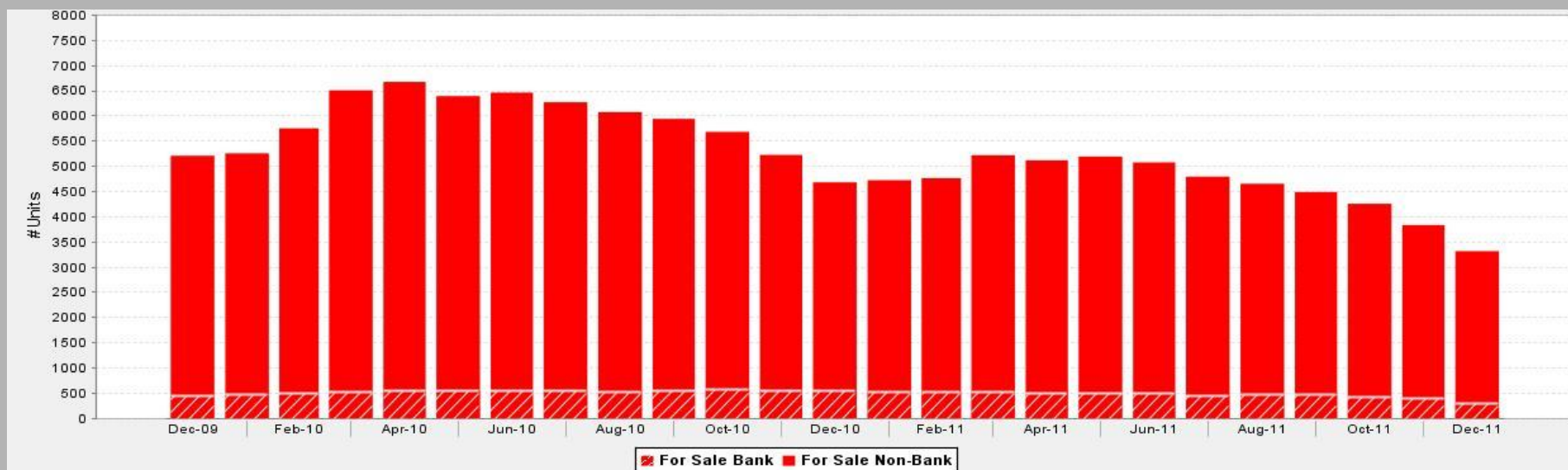


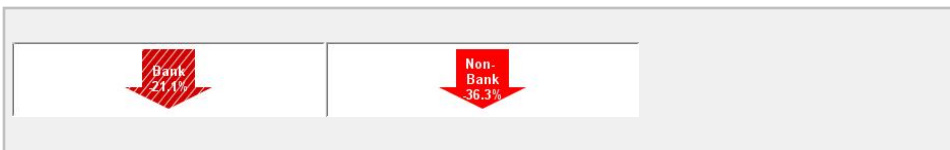
## Market Dynamics

### For Sale # Units (Bank, Non-Bank) Dec-09 through Dec-11



#### KEY INFORMATION

	Monthly Change	Monthly % Change	Total Change	Total % Change
Bank	-4.90	-0.88	-117.67	-21.07
Non-Bank	-88.19	-1.51	-2,116.46	-36.35



MLS: MRED	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Detached Single, Attached Single, 2 to 4 Units)					Sq Ft: All
MLS Areas:	8007, 8006, 8008					

**Market Dynamics**  
**For Sale # Units (Bank, Non-Bank)**  
**Dec-09 through Dec-11**

**Baird & Warner**

Time Period	All Properties		Bank Properties			Non-Bank Properties		
	# Properties	Avg DOM	# Properties	% Bank	Avg DOM	# Properties	% Non-Bank	Avg DOM
Dec-11	3,319	173	304	9.2	153	3,015	90.8	175
Nov-11	3,837	155	392	10.2	133	3,445	89.8	158
Oct-11	4,259	146	414	9.7	137	3,845	90.3	147
Sep-11	4,492	146	474	10.6	134	4,018	89.4	147
Aug-11	4,656	146	479	10.3	141	4,177	89.7	147
Jul-11	4,797	143	455	9.5	146	4,342	90.5	143
Jun-11	5,078	139	490	9.6	143	4,588	90.4	139
May-11	5,195	137	495	9.5	145	4,700	90.5	137
Apr-11	5,120	142	509	9.9	148	4,611	90.1	141
Mar-11	5,221	169	513	9.8	152	4,708	90.2	171
Feb-11	4,766	191	513	10.8	158	4,253	89.2	195
Jan-11	4,726	200	537	11.4	153	4,189	88.6	207
Dec-10	4,684	210	545	11.6	157	4,139	88.4	217
Nov-10	5,228	193	560	10.7	149	4,668	89.3	199
Oct-10	5,684	181	567	10.0	148	5,117	90.0	185
Sep-10	5,943	174	547	9.2	146	5,396	90.8	177
Aug-10	6,076	170	523	8.6	146	5,553	91.4	172
Jul-10	6,272	164	559	8.9	146	5,713	91.1	166
Jun-10	6,464	161	554	8.6	147	5,910	91.4	162
May-10	6,394	161	547	8.6	148	5,847	91.4	162
Apr-10	6,675	152	549	8.2	140	6,126	91.8	154
Mar-10	6,509	155	533	8.2	142	5,976	91.8	156
Feb-10	5,755	170	495	8.6	148	5,260	91.4	172
Jan-10	5,259	186	479	9.1	152	4,780	90.9	190
Dec-09	5,211	196	460	8.8	154	4,751	91.2	201